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Journal of Global Strategic Management (JGSM), as a refereed journal, strives to be amongst the highly qualified journals in the field by providing leadership in developing theory and introducing new concept to its readership.

All submissions are subject to a two person blind peer review process. The primary goal of the journal will be to provide opportunities for business related academicians and professionals from various business fields in a global realm to publish their paper in one source. The journal will provide opportunities for publishing scientific papers as well as providing opportunities to view others' works. Doctoral and MBA students are highly encouraged to submit papers to JGSM for competitive review. Manuscripts must be prepared according to the requirements indicated at the end of the last two pages.

The views expressed by the articles in the journal are those of the individual authors and do not necessarily reflect official positions of Journal Of Global Strategic Management (JGSM). Articles published are authenticated and cannot be reproduced or utilized in any form without reference to the journal. All inquiries must be directed to the submission address.

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Dear Colleagues and Readers,

I am honored to present to you the ninth edition of the Journal of Global Strategic Management. With this new issue, the journal starts its fifth year. Every year the journal meets increasing interest from researchers, academicians and scientists around the world.

Starting with the last edition, the Journal of Global Strategic Management is indexed and abstracted in some of the major international databases, among them Asosindex, Cabell's Directory of the US, and Emerald Group Publishing of the UK. The world renowned Emerald gives a link to the Journal and publishes on line the proceedings of the International Strategic Management Conference (CPCI) in the procedia which is indexed by Thomson Reuters, Conference Proceedings Citation Index. This edition of the Journal contains 14 articles, which were selected from among 60 following a screening by a group distinguished reviewers wereselected among the 60 them, receved for this edition, after being screened by rewievers.

We continue to receive articles from researchers, academicians and practitioners to be considered for publication. Dear Colleagues and Readers we would like to advise you that these academic articles should be prepared in accordance with our manuscript guidelines which can be accessed from the Web site of the Journal at http://www.isma.info/

In 2011 we will hold the seventh International Strategic Management Conference in Paris France, between the dates of June 30- July 2, 2011 at Millennium Hotel Paris Charles de Gaulle. This year 161 papers will be presented from 35 different countries. I would like to invite our colleagues and readers to participate in this international event.

As an academician knows, issuing a journal demands a lot of laborious work. For that reason, I would like to thank all of the members of the Editorial Board, Advisory Board and Peer Review Committee and Regional Coordinators who have volunteered their efforts for publishing this edition. I would like to reiterate that we consider ourselves lucky, if through these efforts we are able to make a small contribution to the management field.

As a final word, on behalf of the International Strategic Management and Managers Association, I again extend my sincere gratitude to every one involved and to our colleagues and readers.

Erol Eren, Ph.D. Editor-in Chief

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